

## Message Text

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PAGE 01 BRAZZA 00371 100744Z  
ACTION EB-08

INFO OCT-01 AF-10 EUR-12 ISO-00 SOE-02 AID-05 CEA-01  
CIAE-00 COME-00 DODE-00 DOE-15 H-02 INR-10 INT-05  
L-03 NSAE-00 NSC-05 OMB-01 PM-05 ICA-20 OES-07  
SP-02 SS-15 STR-07 TRSE-00 ACDA-12 /148 W  
-----068051 100747Z /17

R 080812Z APR 78  
FM AMEMBASSY BRAZZAVILLE  
TO SECSTATE WASHDC 0369  
INFO AMEMBQSSY KINSHASA  
AMEMBASSY PARIS  
AMEMBASSY YAOUNDE  
AMCONSUL DOUALA

UNCLAS BRAZZAVILLE 0371

E.O. 11652: N/Q  
TAGS: ECON, EIND, ENRG, CF, US  
SUBJ: FISCAL MEETING OF HYDRO-CONGO BOARD OF DIRECTORS

1. BOARD OF DIRECTORS OF STATE PETROLEUM ENTERPRISE,  
HYDRO-CONGO, MET MARCH 16-17. UNDER DISCUSSION ZERE DIRECTION OF  
ECONOMIC ACTIVITIES FOR 1977 AND BUDGETARY PROJECTIONS FOR 1978.

2. ACCORDING TO COMMUNIQUE ISSUED MARCH 23, HYDRO-CONGO SAW

A TURNOVER OF CFA FRANCS 15,697.5 MILLION (US\$68.5 MILLION) WHICH  
EXCEEDED THE ESTIMATED YIELD BY 6.2 PERCENT AND THE ACTUAL YIELD  
OF THE PREVIOUS YEAR BY 12 PERCENT. NET ANTICIPATED PROFIT WAS  
CFA FRANCS 800.7 MILLION (US\$3.5 MILLION). THE WORKING AND INVEST-

MENT BUDGETS FOR 1978 ARE AT CFA FRANCS 18,431. MILLION (US\$80.4  
MILLION).

3. DIRECTORS ALSO DISCUSSED MEANS OF IMPROVING FINANCIAL SITUATION

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OF HYDRO-CONGO BY ACCELERATING FINANCING OF AND PRODUCTION FROM  
NATIONAL OIL REFINERY THROUGH THE SUSPENSION AND SUPPRESSION OF  
CERTAIN SUBSIDIES GIVEN OTHERS, -AND THE RECOVERY OF IMPORT-  
ANT FROZEN CREDITS AT STATE LEVEL. KATZEN

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BUDGETS, MEETINGS, ECONOMIC ESTIMATES  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
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**Disposition History:** n/a  
**Disposition Reason:**  
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**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Subject:** FISCAL MEETING OF HYDRO-CONGO BOARD OF DIRECTORS  
**TAGS:** ECON, EIND, ENRG, CF, US, HYDRO CONGO  
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**Review Markings:**  
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